

CORNING FEDERAL CREDIT UNION

Business Loan Application

AMOUNT OF LOAN		PURPOSE		
BORROWER LEGAL NAME			TAX I.D. NUMBER	MEMBER NUMBER
STREET ADDRESS		PRINCIPAL CONTACTS		EMAIL ADDRESS
CITY	STATE	ZIP	BUSINESS TELEPHONE	HOME TELEPHONE
LINE OF BUSINESS		YEARS IN BUSINESS	ANNUAL SALES VOLUME	
<input type="checkbox"/> C. CORPORATION <input type="checkbox"/> S. CORPORATION <input type="checkbox"/> PARTNERSHIP <input type="checkbox"/> LLC / LLP <input type="checkbox"/> SOLE PROPRIETOR				
LIST AND EXPLAIN ANY CONTINGENT LIABILITIES (Guarantees, Lawsuits, etc)				
COLLATERAL DESCRIPTION				
GUARANTOR NAMES		% OWNERSHIP	TAXPAYER I.D. NUMBER	
1. _____		_____	_____	
2. _____		_____	_____	
3. _____		_____	_____	
4. _____		_____	_____	
HAVE YOU, THE BORROWER, OR ANY GUARANTOR(S) EVER DECLARED BANKRUPTCY? <input type="checkbox"/> YES <input type="checkbox"/> NO If Yes, explain: _____				

Applicants with gross receipts in the prior fiscal year of \$1 million or less, please note the following: If your completed application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the written statement, please contact the loan officer indicated below within 60 days from the date you are notified of the decision. We will send you a written statement for the reasons for the denial within 30 days of receiving your request.

We may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any appraisal, even if your loan does not close.

You can pay for an additional appraisal for your own use at your own cost.

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract), because all or part of the applicant's income is derived from any public assistance program or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act.

The Federal Agency that administers compliance with this law is the National Credit Union Administration <http://www.ncua.gov>

I / We agree that you may request and share credit information in considering this application or in extending credit because of this application. I / We agree to reimburse the Credit Union for reasonable costs incurred in evaluating the loan request, my/our credit standing and any costs of evaluating the collateral offered, whether or not credit is granted. I / We agree that this application will be your property whether or not credit is granted. If approved, I / We agree to pay you as outlined in the note or agreement issued. I / We have read this application and the information given is true, correct, and complete. I / We agree to notify the Credit Union of any material adverse change in the company or guarantors' financial condition while the Credit Union is considering the loan application.

Business / Borrower's Name (PLEASE PRINT) _____ (DATE) _____

By (Signature) _____ Guarantor / Co-Maker _____
 Printed Name _____
 of Signer, Title _____ Guarantor / Co-Maker _____

Accountant's Name / Telephone # _____

Attorney's Name / Telephone # _____